

(NONPROFIT)
ARTICLES OF INCORPORATION
OF
CORNERSTONE VILLAGE OWNER'S ASSOCIATION, INC.

This is to certify, that we, the undersigned, do hereby associate ourselves into a nonprofit corporation under and by virtue of the laws of the State of North Carolina, as contained in Chapter 55A of the General Statutes, entitled "Nonprofit Corporation Act", and the several amendments thereto, and to that end do hereby set forth:

ARTICLE I

The name of the Corporation is CORNERSTONE VILLAGE OWNER'S ASSOCIATION, INC.

ARTICLE II

The period of duration of the Corporation is unlimited.

ARTICLE III

The purpose or purposes for which the Corporation is organized are:

- a) To operate and maintain common areas of Cornerstone Village.
- b) To engage in any lawful act or activity for which corporations may be organized.

And in order properly to prosecute the objects and purposes above set forth, the corporation shall have full power and authority to purchase, lease and otherwise acquire, hold, mortgage, convey and otherwise dispose of all kinds of property, both real and personal, both in this State and in all other states, territories and dependencies of the United States, and generally to perform all acts which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the corporation is created.

ARTICLE IV

The corporation shall have members which may be divided into such classes as shall be provided in the by-laws. All members shall be accepted, appointed, elected or designated in the manner provided in the by-laws.

ARTICLE V

The Corporation is to have no capital stock.

ARTICLE VI

The principal place of business and street address and county of the initial registered office of the corporation in the State of North Carolina is Robert W. Steele, Onslow County, North Carolina and the name of its initial registered agent at such address is 99 Marine Boulevard, Jacksonville, NC 28540.

ARTICLE VII

The number of Directors constituting the initial Board of Directors shall be three (3) and the names and addresses of the persons who are to serve as Directors until the first meeting of the corporation are:

Sandra Fountain
99 Marine Boulevard
Jacksonville, NC 28540

Robert W. Steele
99 Marine Boulevard
Jacksonville, NC 28540

Keith E. Fountain
114 Old Bridge Street
Jacksonville, NC 28540

ARTICLE VIII

No part of the net earnings of the Corporation shall inure to the benefit of any officer, director or member of the Corporation. Upon the dissolution of the Corporation, the assets of the Corporation shall be, after due provisions have been made for the satisfaction of all liabilities and obligations of the Corporation, distributed to another association or associations organized for purposes substantially similar to the purposes for which this Corporation was organized.

ARTICLE IX

The name and address of the incorporator is KEITH E. FOUNTAIN, 114 Old Bridge Street, Jacksonville, Onslow County, North Carolina.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 19 day of July, 2007.

 (SEAL)

KEITH E. FOUNTAIN

STATE OF NORTH CAROLINA
COUNTY OF ONSLOW

I, the undersigned, a Notary Public of said County and State, duly commissioned to take acknowledgment and administer oaths in the State of North Carolina, do hereby certify that on this day, personally appeared before me KEITH E. FOUNTAIN, who being by me first duly sworn, declares that he is the incorporator referred to in Article IX of the foregoing Articles of Incorporation, and that he signed these Articles as such and that the statements contained therein are true.

Witness my hand and seal this 19 day of July, 2007.

Regina M. Pinion
Notary Public
My Commission Expires: Nov. 19, 2011

